NOTICE OF THE 32ND ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Thirty Second Annual General Meeting of the Members of Bengal Peerless Housing Development Company Limited will be held on Thursday, 30th July, 2026 at 4:00 p.m. at Peerless Bhavan, 3 Esplanade East, Kolkata 700069 to transact the following businesses:

ORDINARY BUSINESS:

Item No. 1

To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.

Item No. 2

To declare Final Dividend of ₹14/- per Equity Share of ₹10/- each for the financial year ended 31st March, 2026.

Item No. 3

To appoint a Director in place of Mr. Soumyajit Das (DIN 06849446) who retires by rotation and, being eligible, offers himself for re-appointment.

Item No. 4

To appoint a Director in place of Mr. Abhijit Balial (DIN 10862403) who retires by rotation and, being eligible, offers himself for reappointment.

Item No. 5

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution to fix the remuneration of M/s. Mukund M. Chitale & Co., Chartered Accountants as Statutory Auditors for financial year 2026-27:

"RESOLVED THAT, pursuant to the provisions of Section 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force, the Board of Directors of the Company be and is hereby authorized to determine and fix the remuneration, including out of pocket expenses and applicable taxes, payable to M/s. Mukund M. Chitale &

Co., Chartered Accountants (FRN 106655W), who were appointed as the Statutory Auditors of the Company at the 31st Annual General Meeting held on 25th July, 2025, to hold office for a term of five consecutive years, for the Financial Year 2026-27 up to their remaining term.

SPECIAL BUSINESS:

Item No. 6

Appointment of Mr. Arnab Kumar Basu (DIN 02098599) as a Director of the Company:

To consider and if thought fit, to pass the following resolution with or without modification as an **Ordinary Resolution**

"**RESOLVED THAT**, pursuant to Section 152 of the Companies Act, 2013, read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force),Mr. Arnab Kumar Basu (DIN 02098599), who was appointed by the Board as an Additional Non-Executive Director, with effect from 25th November, 2025, and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Non-Executive Director of the Company, liable to retire by rotation."

"**RESOLVED FURTHER THAT**, the Company Secretary of the Company be and is hereby authorised, to do all acts, deeds, matters and things as may be necessary, including filing of necessary forms with the Registrar of Companies and to sign and execute all necessary documents for the purpose of giving effect to the aforesaid resolution."

Item No. 7

Appointment of Mr. Santanam Swaminathan (DIN 10054548) as a Director of the Company:

To consider and if thought fit, to pass the following resolution with or without modification as an **Ordinary Resolution**

"**RESOLVED THAT**, pursuant to Section 152 of the Companies Act, 2013, read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Santanam Swaminathan (DIN 10054548), who was appointed by the Board as an Additional Non-Executive Director, with effect from 25th November, 2025, and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Non-Executive Director of the Company, liable to retire by rotation."

"**RESOLVED FURTHER THAT**, the Company Secretary of the Company be and is hereby authorised, to do all acts, deeds, matters and things as may be necessary, including filing of necessary forms with the Registrar of Companies and to sign and execute all necessary documents for the purpose of giving effect to the aforesaid resolution."

Date: 21st May, 2026
Place: Kolkata India

By Order of the Board

Ayan Sengupta

Ayan Sengupta
Company Secretary

NOTES:

1. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, setting out the material facts concerning item(s) of special business to be transacted at the 32nd Annual General Meeting (AGM) is annexed hereto and forms part of this Notice.

2. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. Proxies in order to be effective must be received at the Registered Office of the Company not less than forty-eight hours before the meeting. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person cannot act as a proxy for any other person or shareholder.

3. The details of unclaimed dividend as on 31st March, 2026 are available on the website of the Company at www.bengalpeerless.com

4. Members, who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices etc. from the Company electronically and notify any change thereof at investor.helpdesk@in.mpms.mufg.com or sec.dept@bengalpeerless.com.

5. Members are requested to intimate beforehand to the Company queries, if any, regarding these accounts/notices at least ten days before the meeting to enable the Management to keep the required information readily available at the meeting.

6. Members are requested to bring their copies of Annual Report to the Meeting.

7. A Route Map along with Prominent Landmark for easy location to reach the venue of AGM is annexed with the notice AGM.

8. Corporate Members are requested to send a duly certified scanned copy of the Board Resolution authorising their representative(s) to attend the AGM and vote at the AGM. The said resolution/ authorisation shall be sent to the Company through its registered email address to sec.dept@bengalpeerless.com.

9. PROCEDURE TO RAISE QUESTIONS / SEEK CLARIFICATIONS WITH RESPECT TO NOTICE:

    a. Members are encouraged to express their views / send their queries in advance to bphdc@bengalpeerless.com. Members who would like to express their views or ask questions during the AGM may email their queries to sec.dept@bengalpeerless.com.

    b. Members who need assistance before or during the AGM, can contact Company at sec.dept@bengalpeerless.com.

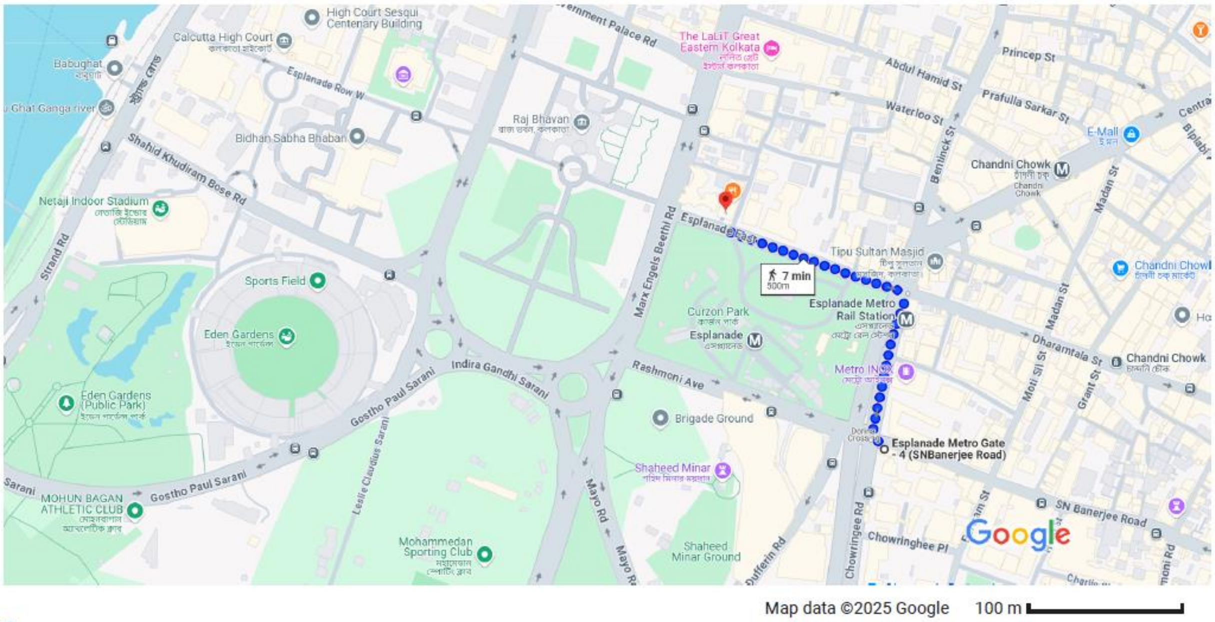
10. COMMUNICATION WITH REGISTRAR AND SHARE TRANSFER AGENT: The Shareholders holding shares in physical form are requested to approach the Registrar and Share Transfer Agent (RTA) of the Company, to intimate changes, if any, in their registered address, to lodge request for transmission, issue of duplicate share certificate, ECS (Electronic Clearing System) Mandate etc. to **MUFG Intime India Private Limited**, having Corporate Office at **Rasoi Court, 5th Floor, 20, Sir R. N. Mukherjee Road, Kolkata – 700001, Tel.: 033-69066200** and **Email:** investor.helpdesk@in.mpms.mufg.com

11. During the AGM, the Register of Directors and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act shall be available for inspection.

12. Attendance will start at 3:45 p.m.

BENGAL PEERLESS HOUSING DEVELOPMENT COMPANY LIMITED
(A Joint Sector Company of West Bengal Housing Board and The Peerless General Finance & Investment Company Limited)
Registered Office: 401, Barakhola, Mukundapur, Kolkata 700 099
Phone: 033 4008 0807 / 033 3511 0097, E-mail: bphdc@bengalpeerless.com

MAP SHOWING LOCATION OF THE VENUE OF 32nd AGM OF THE COMPANY
ADDRESS: PEERLESS BHAWAN, 3 ESPLANADATE EAST, KOLKATA 700069



via Chowringee Rd/Jawaharlal Nehru Rd and Esplanade East — 7 min, 500 m

EXPLANATORY STATEMENTS

Annexed to the Notice convening the Thirty Second Annual General Meeting to be held on Thursday, 30th July, 2026

Name & DIN of the Director	**Mr. Arnab Kumar Basu (DIN: 02098599)**	**Mr. Santanam Swaminathan (DIN: 10054548)**
Agenda Item	Item No. 6	Item No. 7
Date of Birth	22nd April, 1975	9th January, 1970
Qualifications	Chartered Accountant, B.Com (Hons) from St. Xavier's College, Kolkata, Real Estate Programme from Saïd Business School, University of Oxford	Company Secretary, Cost Accountant, MBA (Finance) from Institute of Business Management, Jadavpur University, B.Com (Hons)
Experience	Over 25 years of experience in finance, operations, governance, ERP-led business process re-engineering, multi-entity governance, and high-stakes operational leadership across leading organisations in India and overseas.	Over 30 years of experience in finance, accounts, secretarial, legal, compliance and corporate governance across diverse industries.
Nature of Expertise	Finance & Commercial	Secretarial Compliance & Finance
Terms and conditions of appointment	Appointed as a Non-Executive Director, liable to retire by rotation, in accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company.	Appointed as a Non-Executive Director, liable to retire by rotation, in accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company.
Details of remuneration sought to be paid	No remuneration prescribed	No remuneration prescribed
Remuneration last drawn (if applicable)	N.A.	N.A.

<table>
<tr><td>Name & DIN of the Director</td><td>Mr. Arnab Kumar Basu
(DIN: 02098599)</td><td>Mr. Santanam Swaminathan
(DIN: 10054548)</td></tr>
<tr><td>Date of first appointment on the Board</td><td>25th November, 2025</td><td>25th November, 2025</td></tr>
<tr><td>Shareholding in the company</td><td>Nil</td><td>Nil</td></tr>
<tr><td>Relationship with other Directors, Manager and KMPs</td><td>Not related to any Director, Manager or KMP</td><td>Not related to any Director, Manager or KMP</td></tr>
<tr><td>Number of Board Meetings attended during the year</td><td>1 out of 1</td><td>1 out of 1</td></tr>
<tr><td>Other Directorships</td><td><table>
<tr><th>SN</th><th>Name of the Company</th><th>Date of Appointment</th></tr>
<tr><td>1</td><td>Bichitra Holdings Pvt. Ltd.</td><td>25/08/2023</td></tr>
<tr><td>2</td><td>Peerless Hospitex Hospital And Research Center Ltd.</td><td>27/04/2026</td></tr>
</table></td><td><table>
<tr><th>SN</th><th>Name of the Company</th><th>Date of Appointment</th></tr>
<tr><td>1</td><td>Kaizen Leisure & Holidays Limited</td><td>29/09/2023</td></tr>
<tr><td>2</td><td>Peerless Financial Products Distribution Limited</td><td>08/06/2023</td></tr>
<tr><td>3</td><td>Shikha Holdings Pvt. Ltd.</td><td>30/06/2023</td></tr>
<tr><td>4</td><td>Peerless Securities Ltd.</td><td>08/05/2023</td></tr>
</table></td></tr>
<tr><td>Membership /Chairmanship of Committees</td><td>N.A.</td><td><table>
<tr><th>SN</th><th>Name of the Company</th><th>Name of Committee</th><th>Position</th></tr>
<tr><td>1</td><td>Shikha Holdings Pvt. Ltd.</td><td>Audit Committee</td><td>Member</td></tr>
</table></td></tr>
</table>

Name & DIN of the Director	**Mr. Arnab Kumar Basu (DIN: 02098599)**	**Mr. Santanam Swaminathan (DIN: 10054548)**
		2 Peerless Securities Ltd. — IT Committee — Member
Nature of Concern or Interest	**SN / Name of the Company / Shareholding** 1 Bichitra Holdings Pvt. Ltd. — NIL 2 Peerless Hospitex Hospital And Research Center Ltd. — NIL	**SN / Name of the Company / Shareholding** 1 Kaizen Leisure & Holidays Limited — NIL 2 Peerless Financial Products Distribution Limited — NIL 3 Shikha Holdings Pvt. Ltd. — NIL 4 Peerless Securities Ltd. — NIL
Other Material Facts / Justification	Recommended by the Board of Directors	Recommended by the Board of Directors

Date: 21st May, 2026
Place: Kolkata India

By Order of the Board

Ayan Sengupta
Company Secretary